

**GULREZ SECURITIES (PVT) LTD.
BALANCE SHEET
AS AT JUNE 30, 2015**

	Note	2015 Rupees	2014 Rupees
ASSETS			
NON CURRENT ASSETS			
Property and equipment	3	3,558,976	3,723,250
Intangible assets	4	8,164,000	8,164,000
Long term investments	5	9,553,797	9,553,797
		21,276,773	21,441,047
CURRENT ASSETS			
Accounts receivables	6	72,201	1,966,213
Short term investments	7	13,567,925	11,356,465
Loans and advances	8	28,000	76,000
Trade deposits, short term prepayments and current account balances with statutory authorities	9	852,310	852,310
Cash and bank balances	10	17,701,531	11,518,641
		32,221,967	25,769,629
		53,498,740	47,210,676
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital	11	35,025,000	35,025,000
Accumulated loss / Profit		1,183,626	(1,734,156)
		36,208,626	33,290,844
NON-CURRENT LIABILITIES			
Deferred liabilities			
Deferred taxation	12	100,539	85,527
		100,539	85,527
CURRENT LIABILITIES			
Trade and other payable	13	16,495,685	13,128,402
Tax payable		64,838	76,852
Loan from director		629,051	629,051
		17,189,574	13,834,305
CONTINGENCIES AND COMMITMENTS			
	14	-	-
		53,498,740	47,210,676

The annexed notes form an integral part of these financial statements.



CHIEF EXECUTIVE



DIRECTOR

**GULREZ SECURITIES (PVT) LTD.
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2015**

	Note	2015 Rupees	2014 Rupees
Brokerage and commission		4,119,110	5,019,822
Capital gain/ (loss) on investment in listed securities		597	(92,982)
		4,119,707	4,926,840
Direct cost	15	289,512	647,240
		3,830,195	4,279,600
Operating expenses	16	5,317,587	4,952,105
OPERATING LOSS		(1,487,392)	(672,505)
Other operating income	17	4,794,817	2,770,930
Finance cost - Bank charges		24,554	15,426
PROFIT BEFORE TAXATION		3,282,870	2,082,998
TAXATION:			
Current		261,511	228,415
Prior years		88,565	-
Deferred	12	15,012	(6,432)
		365,088	221,982
PROFIT FOR THE YEAR		2,917,782	1,861,016
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EARNING PER SHARE	19	0.83	0.53



CHIEF EXECUTIVE



DIRECTOR